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February Farm Prices Received Index Increased 7 Points

The preliminary All Farm Products Index of Prices Received by Farmers in February, at 106 percent, based on 2011=100, increased 7 points (7.1 percent) from January. The Crop Index is up 4 points (4.5 percent) and the Livestock Index increased 4 points (3.4 percent). Producers received higher prices for cattle, oranges, market eggs, and milk and lower prices for broilers, peanuts, grapefruit, and potatoes. In addition to prices, the overall index is also affected by the seasonal change based on a 3-year average mix of commodities producers sell. Increased monthly movement of cattle, milk, and broilers more than offset the decreased marketing of soybeans, corn, tobacco, and wheat.

The preliminary All Farm Products Index is down 3 points (2.8 percent) from February 2013. The Food Commodities Index, at 116, increased 6 points (5.5 percent) from last month and increased 8 points (7.4 percent) from February 2013.

Prices Paid Index Unchanged

The February Index of Prices Paid for Commodities and Services, Interest, Taxes, and Farm Wage Rates (PPITW) is at 107 (2011=100). The index is unchanged from January but 1 point (0.9 percent) above February 2013. Higher prices in February for concentrates, feeder pigs, LP gas, and complete feeds offset lower prices for supplements, feeder cattle, potash & phosphate, and nitrogen.

For a full copy of the report please visit www.nass.usda.gov. For state specific questions please contact:

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